



Contact Information: Stephen C. Borchers
Wayne County Foundation
33 South 7th Street
Richmond, IN 47374

December 7, 2018

765-962-1638

The Wayne County Foundation has received a grant of \$1,000,000 as part of Lilly Endowment Inc.'s seventh phase of its Giving Indiana Funds for Tomorrow (GIFT) initiative. With GIFT VII, the Endowment is making up to \$125 million available to help Indiana community foundations strengthen the towns, cities and counties they serve.

At least two-thirds of the matching fund grant must be designated to support the growth of the Foundation's unrestricted endowments, which over time will allow it to better meet community needs. The Endowment will provide \$2 for every \$1 contributed to the Wayne County Foundation's unrestricted endowments during the matching period, October 1, 2018, through December 31, 2020.

The Foundation will designate approximately \$200,000 of its matching fund grant to allow individual donors to create or add to 'purposed' endowed funds. An estimated \$50,000 of matching funds will be used to support the Foundation's Forward Wayne County initiative. The Endowment will provide 50 cents for every \$1 that the Wayne County Foundation raises during the matching period for these purposes.

“Once again, the Endowment has given us a tremendous opportunity to leverage long-term assets for the community’s benefit and especially those assets that make our grantmaking, the Challenge Match, and special initiatives, like Forward Wayne County” possible, said Steve Borchers, Wayne County Foundation’s executive director.

The GIFT initiative is part of Lilly Endowment’s grantmaking to strengthen Indiana communities and has been a priority of the Endowment since the first phase of GIFT in 1990. The initiative’s primary aim is to help Indiana community foundations develop the philanthropic capacity to identify, prioritize and address local opportunities and challenges.

To encourage the engagement of the Foundation’s board of directors, the Endowment also will award an additional \$100,000 unrestricted grant if the foundation achieves 100 percent financial support from our board members during the period January 1, 2019, through June 30, 2020.

Starting in 2019, the Wayne County Foundation will have the opportunity to apply for more funds through GIFT VII’s community leadership grants. This component includes both planning and implementation grants, which are available to help the foundation deepen its understanding of the challenges and opportunities facing its community; convene key local stakeholders and explore how it can effectively play a leadership role in implementing initiatives and strategies that enhance the quality of life in Wayne County.

Lilly Endowment Inc. is an Indianapolis-based private philanthropic foundation created in 1937 by three members of the Lilly family – J.K. Lilly Sr. and sons J.K. Jr. and Eli – through gifts of stock in their pharmaceutical business, Eli Lilly & Company. The Endowment exists to support causes of community development, education and religion. Lilly Endowment’s community development grantmaking is designed to support efforts that enhance the quality of life in Indianapolis and Indiana.