



Gift Acceptance Policy

The Wayne County Foundation is a public charity organized to foster and encourage private philanthropy, enhance the spirit of community, and improve the quality of life in and around Wayne County, Indiana. Accordingly, the Foundation actively seeks current and deferred gifts from individuals, corporations, foundations, and other private entities to further its charitable purpose and mission. The purpose of this policy is to govern the acceptance of gifts by the Foundation and to provide guidance to prospective donors and their advisors when considering gifts to the Foundation, so as to facilitate the gift giving process. It applies to Wayne County Foundation and the Vigran Family Foundation (collectively "Foundation" or "Foundations") and to all other related organizations which the Foundations may specify in the future.

General Policy

The Foundations will accept all forms of donor philanthropy consistent with their mission and policies, including those gifts whose benefits do not fully accrue to the Foundations until some future time. Gifts may be received outright, or by will or by trust. The Foundations will only accept gifts, however, which are consistent with their 501(c)(3) status, reserving the right to refuse any proposed gift, including those which may subject the Foundations directly or indirectly to any restriction or condition that prevents the Foundations from freely and effectively using the assets, or the income derived from them, to further their exempt purposes.

Gifts to the Foundations

Gifts to the Foundations may take a variety of forms. Many are outright gifts by living donors either on a one-time or periodic basis. Others are bequests and testamentary gifts that take effect upon the donor's death. Some are other forms of deferred or split-interest gifts.

Outright Gifts

Cash. The Foundations will accept outright gifts of cash of any amount, including gifts in the form of currency, money orders, checks or electronic transfer. The postmark date is the gift date for gifts of cash mailed to the Foundation. Checks should be made payable to "Wayne County Foundation."

Securities. The Foundations accept both publicly-traded securities and closely-held securities under the conditions described below:

It is preferred that donors transfer marketable securities electronically directly to one of the Foundations' local brokerage accounts. Alternatively, marketable securities may be delivered physically to the Foundation office with the donor's or transferor's stock power attached. It is the Foundations' policy to sell all marketable securities on receipt. The value of the gift will be calculated using the mean share price between the high and low selling prices quoted on the day the stock is transferred.